

Col-Pac EDD Annual Meeting

March 16, 2017

Port of Tillamook Bay

Tillamook, Oregon

The following members and stakeholders attended:

Michele Bradley—Col-Pac/Port of Tillamook Bay
Mark Ellsworth—Governor's Reg Solutions Team
Sandra Fowler-Hill—Col-Pac/PCC
Steve Heinrich—Col-Pac/City of Cornelius
Henry Heimuller—Col-Pac/Columbia County
Stephanie Hurliman—Col-Pac/Oregon
Employment Department
Karen Kent—Col-Pac EDD
Marsha Kirk—Col-Pac/City of Banks
Jim Knight—Col-Pac/Port of Astoria
Kevin Leahy—Col-Pac/CEDR
Brian Little—Columbia County Private Sector
Greg Meyer—Portland Community College

Paula Miranda—Col-Pac/Port of St Helens
Jennifer Purcell—DEQ/RST
Peter Roscoe—Col-Pac/Clatsop Co Private Sector
John Serra—Representative Schrader's Office
Candy Stark—NOEA/Tillamook Co Private Sector
Shawna Sykes—Oregon Employment Department
Ross Tomlin—Col-Pac/Tillamook Bay Cmty College
Alex Tardif—Columbia County
Bob Terry—Col-Pac/Washington County
Lianne Thompson—Col-Pac/Clatsop County
John Walsh—Col-Pac/City of St Helens
Patrick Wingard—DLCD/RST
Paul Wyntergreen—Col-Pac/City of Tillamook

Excused: Henry Balensifer, Stevie Burden, Chuck Daughtry, Rob Drake, Brett Estes, Senator Johnson, Bruce Jones, Tim Josi, Van Moe, Cheryl Scott

AGENDA ITEM-1 Welcome and Introductions

The meeting was called to order by Lianne Thompson, Board Vice-President. Members and guests introduced themselves. Mary handed out a new Board roster, including short bio's of the voting members.

AGENDA ITEM-2 Annual Audit Results

Mary handed out the Annual Audit. The Summary of Auditor's Results found no material weaknesses or significant deficiencies. The only major difference from last year's Financial Statements is the increased Loan Loss Reserve in the Revolving Loan Fund due to One Source Industries' lack of payment for ten months. Staff is working with Col-Pac's attorney to recover the company's equipment (paid for out of the Col-Pac loan funds) as a next step, before initiating loan foreclosure. It is in the best financial interest of everyone involved that the company stay in existence and keep producing, but resolution of the loan is running out of time. The Board concurred with the current actions being taken to recover the equipment. The Board unanimously accepted the Annual Audit findings. (Rosco/Thompson)

AGENDA ITEM-3 Banking Administrative Action

Col-Pac is required by USDA to have all cash funds 100% collateralized. Conventional financial institutions have a FCIC limit of \$250,000 insured, which has meant Col-Pac has had to keep funds in multiple accounts. Wauna Credit Union has agreed to establish the additional collateralization needed if Col-Pac were to move the majority of each of the three funds to their institution. The Board unanimously approved doing so with the following requirements: Col-Pac funds would be in 9 accounts: a Money Market (to earn interest), a Savings (needed to be a Member) and a Checking account for each separate Col-Pac fund—General Fund, Revolving Loan Fund and RBEG Loan Fund. Check signers for all of the accounts would be Henry Heimuller, Susan Conn, Scott Burge and Mary McArthur. (Thompson/Folkema)

AGENDA ITEM-4 Annual Report

Mary provided a presentation on Col-Pac's Year in Review. Annual Reports were included in the Col-Pac Board Member Orientation Folders. The Annual Report will also be posted on Col-Pac's website.

AGENDA ITEM-5 NW Oregon CEDS Update

Mary provided a write-up of the key findings to date on public input regarding Col-Pac's CEDS which meeting participants reviewed, discussed and added to:

NW Oregon CEDS Update/Public Input Key Findings

1. NW Oregon remains economically competitive in terms of resource-based industry: forestry, **fishing maritime sector**, **and** agriculture, and **hospitality/tourism**. What regional strategies are needed to assist in maintaining this competitive advantage? (eg, work at the Port of Garibaldi, Pacific Seafood, **Cross Laminated Timber/CLT**, other?)
2. NW Oregon's aging demographics and out-commuting populations represent not only a concern, but a significant opportunity for attracting new industry and younger workers.
3. NW Oregon's out-commuting residents represent a significant skilled labor workforce available locally, particularly for advanced manufacturing, whether it is in resource-based industries or expanding new clusters such as aviation (**including drones**), **advanced manufacturing and health care**.
4. NW Oregon's greatest economic threat, the Cascadia subduction, is also resulting in one of the region's best assets—pro-active and intentional rehabilitation, renovation, replacement, relocation, and in some cases, new public infrastructure. **There is an increased interest in resiliency, including development opportunities immediately following an event, such as the use of drones for search and rescue.**
5. The new Oregon Manufacturing Innovation Center offers an opportunity to look at how NW Oregon does economic development: leaner, faster, greener, cheaper. **Connecting with STEM (Science, Technology, Engineering and Math) programs and utilizing place-based workforce development to meet current employer and workforce needs is key.**
6. Housing has become a critical infrastructure component to economic development. What is Col-Pac's role, and how should it be integrated in the CEDS? How is land use and public infrastructure development coordinated with housing, to ensure properties are ready for building housing? Where does preservation and rehabilitation of existing housing fit in? Since typically infrastructure is already on site, rehab in some cases may be more cost effective than building new housing. CEDR is finding that it is preferred and more productive to work individually with the cities within Clatsop County, than to work on a county-wide housing initiative. **(CLT manufactured homes may be both a new industry development opportunity for NW Oregon, and one solution to the housing shortage.)**
7. Responsive economic resiliency—Planning for the aftermath. Because NW Oregon gets hit with regular and severe weather events, NW Oregon is actually relatively well-prepared for the immediate aftermath, and gradual, long term recovery from natural disasters. **Planning for unexpected economic changes—for example, the future of federal and state support for economic development, private investment needs to be factored into the region's resiliency.**
8. Exporting and traded sectors. Growing economic trend of less imports/exports. What impact will that have on NW Oregon businesses?

AGENDA ITEM-6 2017 Board of Directors Election

The Board unanimously approved the following Board of Directors: (Rosco/Heinrich):

Positions	Name	Alternate	Term Ending	
			2017	2018
Clatsop County	Lianne Thompson	Cameron Moore		X
Columbia County	Henry Heimuller	Chuck Daughtry		X
Tillamook County	Tim Josi	Mike Cohen	X	
Western Washington Co	Bob Terry		X	
Clatsop County City	Bruce Jones—Astoria	Henry Balensifer—Warrenton		X
Clatsop County City	Sue Lorain—Gearhart	TBD, Seaside	X	
Columbia County City	Susan Conn—St Helens	Scott Burge—Scappoose		X
Columbia County City	Clatskanie/Rainier	Clatskanie/Rainer	X	
Tillamook County City	Stevie Burden—Wheeler	Jerry Taylor—Manzanita		X
Tillamook County City	Suzanne Weber—Tillamook	Sue McCarthy—Garibaldi	X	
West Washington Co City	Steve Heinrich—Cornelius			X
West Washington Co City	Marsha Kirk—Banks	Teri Branstitre/Jolynn Becker—Banks	X	
Port of Astoria	Robert Mushen	Jim Knight	X	
Port of St Helens	Mike Avent	Paula Miranda (Interim)		X
Port(s) in Tillamook	John Luquette—Garibaldi	Michele Bradley—POTB	X	
Clatsop Private Sector	Peter Roscoe		X	
Columbia Private Sector				X
Tillamook Private Sector	Van Moe	Val Folkema	X	
Western WA Private Sector				X
Minority				X
Workforce	Joyce Aho—Oregon Employment Department	Stephanie Hurliman—Oregon Employment Department		X
Higher Ed-Clatsop CC	Chris Breitmeyer	Kevin Leahy	X	
Higher Ed-Tillamook Bay	Ross Tomlin	Mike Cohen		X
Higher Ed—Portland CC	Sandra Fowler-Hill	Cheryl Scott	X	

The Board unanimously approved the following **2017 Board Officers**: (Bradley/Heinrich):

President	Henry Heimuller
Vice-President	Lianne Thompson
Secretary-Treasurer	Bob Terry
At-Large	Tim Josi

Lianne Thompson, Col-Pac Vice-President

Recorded: Mary McArthur, Executive Director